Fiscal Impact 1st Session of the 57th Legislature

Bill No.: HB 2521
Version: ENGR
Author: Sen. Kidd
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Fiscal Analysis

This bill creates the Oklahoma Educator Loan Repayment Program and directs the State Department of Education to administer the program. The Program, depending up and limited to available funding, shall provide educational loan repayment assistance to Oklahoma certified teachers who agree to work in a school district located in the state designated as a comprehensive support and improvement school or targeted support and improvement school. The bill further requires SDE to establish performance requirements and review participation and compliance.

SDE estimates the annual cost to be approximately \$25,000 to fund either salary and benefits to .5 FTE or as fees to an entity that is selected to administer the program.

Prepared by: State Department of Education